

Message Text

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PAGE 01 NEW DE 04794 100813Z

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ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 /017 W
----- 069198
P 100650Z APR 75
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC PRIORITY 8018

LIMITED OFFICIAL USE NEW DELHI 4794

PASS TO FRANK COTTER, WESTINGHOUSE WASHINGTON VP FROM LYONS

E. O. 11652: N/A (DECLASSIFY UPON RECEIPT)
TAGS: PFOR, IN, US
SUBJ: WESTINGHOUSE

1. FIVE OUT OF SIX DROBOT ASSESSMENTS (FY74-75 STILL TO COME) FINALLY RECEIVED LATE LAST NIGHT. NO SURPRISES. I SAW CHAIRMAN MEHTA TODAY (APRIL 9) AND EXPLAINED THAT WITH BEST OF WILL IT WAS IMPOSSIBLE TO OFFER AN IMMEDIATE DEAL SINCE WE STILL DON'T HAVE ALL NECESSARY FIGURES AND WILL NOT HAVE FINAL ONES FOR AT LEAST ANOTHER WEEK. HE AGREED IT WOULD NOW BE BETTER FOR US TO WAIT FOR DEFINITIVE FIGURES, THEN WITH ACCOUNTANTS AND LAWYERS, DISCUSS THEM WITH COMPANY OFFICIALS IN PITTSBURGH, AND THEN COME BACK FOR CONCRETE NEGOTIATION OF OVERALL SETTLEMENT, (WITHIN 3-4 WEEK TIME FRAME).

2. ASSESSMENT ORDERS AGAINST WESTINGHOUSE, REGARDING NON-DEDUCTION AT SOURCE, WHICH CALLED FOR 14 LAKH (\$180,000) DEPOSIT TO BE MADE BY APRIL 16, NOW BEING REVISED DOWNWARD AND DEADLINE EXTENDED FIVE WEEKS WHICH GIVES BREATHING SPELL TO INCLUDE THIS FOR NEGOTIATION AS PART OF OVERALL SETTLEMENT.

3. THE ONE POSSIBLE CORPORATE TAX QUESTION REFERRED TO IN MY EARLIER MESSAGE TURNS OUT TO BE NOT RAI AFFAIR AFTER ALL BUT SOMETHING ARISING OUT OF WELSO LETTER SEPTEMBER THIRD 69, GARVEY TO DROBOT. BELIEVE WE HAVE TALKED KAPILA OUT

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OF THIS, (WHICH IN ANY EVENT WOULD HAVE HAD MAXIMUM FINANCIAL

EXPOSURE OF \$25,000), THUS LEAVING POSITION THAT WESTINGHOUSE
CORPORATE TAX FILES NOT TO BE REOPENED.

4. PLANNING LEAVE HERE APRIL 10 AM, ARRIVING LONDON
AROUND 2 PM YOUR TIME AND WILL TELEPHONE YOU. BOTH TAX
AND FOREIGN EXCHANGE PEOPLE SEEM SATISFIED THAT COMPANY
TAKING CORRECT ATTITUDE, AND CONTENT THAT WE WILL COME BACK
AFTER DIGESTING FIGURES. JAIN'S FIGURES ALREADY VERY
FAVORABLE FOR QUICK SETTLEMENT, AND TAX PEOPLE SEEM TO UNDER-
STAND THAT SETTLEMENT MEANS SETTLEMENT.
SAXBE

NOTE BY OC/T: NOT PASSED FRANK COTTER.

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